

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-QSB

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934 FOR THE QUARTERLY PERIOD ENDED MARCH 31, 2000

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934 FOR THE TRANSITION PERIOD FROM _____ TO _____

Commission file number 0-29 219

POKER.COM INC

(Exact name of small business issuer as specified in its charter)

FLORIDA

98-0199508

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

SUITE 201 1166 ALBERNI ST. VANCOUVER

V6E 3Z3

(Address of principal executive offices)

(Zip Code)

(604) 689-5998

(Issuer's telephone number)

(Former name, former address and former fiscal year, if changed since last
report)

Check whether the issuer (1) filed all reports required to be filed by Section
13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter
period that the registrant was required to file such reports), and (2) has been
subject to such filing requirements for the past 90 days. Yes ___ No

Applicable only to issuers involved in bankruptcy proceedings during the
preceding five years

Check whether the registrant filed all documents and reports required to be
filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution of
securities under a plan confirmed by a court. Yes ___ No ___

Applicable only to corporate issuers

State the number of shares outstanding of each of the issuer's classes of common
equity, as of the latest practicable date. 5,200,000 COMMON SHARES AS AT MARCH
31, 2000.

Transitional Small Business Disclosure Format

(Check one):

Yes ___ No

POKER.COM INC.
FORM 10-QSB
FOR THE QUARTER ENDED MARCH 31, 2000

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<CAPTION>

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PART 1 - FINANCIAL INFORMATION

ITEM 1: FINANCIAL STATEMENTS

POKER.COM, INC.
(A Development Stage Company)

Consolidated Financial Statements
March 31, 2000 (Unaudited) and
December 31, 1999 and 1998
(U.S. Dollars)

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Report of Independent Chartered Accountants

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REPORT OF INDEPENDENT CHARTERED ACCOUNTANTS

TO THE DIRECTORS AND SHAREHOLDERS OF POKER.COM, INC.
(A Development Stage Company)

We have audited the accompanying consolidated balance sheet of Poker.com, Inc. (formerly Thermal Ablation Technologies Corporation), (A Development Stage Company) as at December 31, 1999 and the related consolidated statements of operations, stockholders' equity and cash flows for the year then ended. These consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in the United States. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the consolidated financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 1999 and the results of its operations and cash flows for the year ended December 31, 1999 in conformity with generally accepted accounting principles in the United States.

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in note 2 to the consolidated financial statements, the Company has minimal capital resources available and has incurred substantial losses to December 31, 1999. The Company must obtain additional financing to meet its cash flow requirements. These matters raise substantial doubt about the Company's ability to continue as a going concern. These financial statements do not include any adjustments that may result from the outcome of these uncertainties.

Chartered Accountants

Vancouver, Canada
March 14, 2000

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Balance Sheets
March 31, 2000 (Unaudited) and December 31, 1999 and 1998
(U.S. Dollars)

<TABLE>
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	March 31, 2000	December 31, 1999	December 31, 1998	
	(unaudited)	<C>	<C>	<C>
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Assets				
Current				
Cash	\$ 188,483	\$ 41,132	\$ 5,898	
Accounts receivable	180,160	99,405	0	
Advances to related party	0	0	17,223	
Prepaid expenses	5,154	2,635	0	
Total Current Assets	373,797	143,172	23,121	
Long-Term Receivable (note 4)	150,000	150,000	0	
Property and Equipment (note 5)	116,949	100,822	0	
Intangible Assets (notes 6 and 7)	220,625	222,812	0	
Long-Term Investment (note 8)	0	0	90,298	
Total Assets	\$ 861,371	\$ 616,806	\$ 113,419	
Liabilities				
Current				
Accounts payable and accrued liabilities (notes 7 and 9)	\$ 304,353	\$ 195,527	\$ 12,350	
Advances from related parties (note 11(d))	11,371	95,927	0	
Total Liabilities	315,724	291,454	12,350	
Contingencies and Commitments (notes 12 and 14)				
Stockholders' Equity (note 10)				
Preferred Stock, \$0.01 par value, 5,000,000 shares authorized, no shares issued and outstanding				
Common Stock and Paid-In Capital in Excess of \$0.01 Par Value				
100,000,000 Shares authorized				
5,200,000 (1999 - 4,700,000; 1998 - 4,000,000) shares issued and outstanding		1,010,000	510,000	160,000
Subscriptions Received	360,000	500,000	100,000	
Other Comprehensive Loss	(14,130)	(14,130)	0	
Deficit Accumulated During the Development Stage		(810,223)	(670,518)	(158,931)
Total Stockholders' Equity	545,647	325,352	101,069	
Total Liabilities and Stockholders' Equity	\$ 861,371	\$ 616,806	\$ 113,419	

</TABLE>

See notes to consolidated financial statements.

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POKER.COM, INC.

(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Operations
Three Months Ended March 31, 2000 (Unaudited), Years Ended December 31, 1999 and
1998 and Period From May 3, 1989 (Inception) Through December 31, 1999
(U.S. Dollars)

<TABLE>
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	Three Months Ended March 31, 2000	Year Ended December 31, 1999	Period From May 3, 1989 (Inception) Through December 31, 1998	Through March 31, 2000
	(unaudited)			
<S>	<C>	<C>	<C>	<C>
Revenues				
Marketing	\$ 257,220	\$ 50,280	\$ 0	\$ 307,500
Miscellaneous	0	108	906	1,014
Total Revenues	257,220	50,388	906	308,514
Cost of Goods Sold	28,689	27,793	0	56,482
Gross Margin	228,531	22,595	906	252,032
Expenses				
Website marketing	220,668	136,573	0	357,241
Corporation promotion	67,471	39,802	1,412	108,685
Office supplies and services	40,337	29,059	2,340	71,736
Management and consulting fees	19,095	43,573	61,681	134,349
Rent	6,631	21,101	11,460	39,192
Professional fees	2,962	45,996	71,428	120,386
Compensation expense (note 11(b))	0	125,000	0	125,000
Investment written off (note 8)	0	140,297	0	140,297
General corporate expenses	(2,269)	9,856	1,516	9,103
Depreciation and amortization	13,341	7,925	0	21,266
Total Expenses	368,236	599,182	149,837	1,127,255
Loss from Operations	(139,705)	(576,587)	(148,931)	(875,223)
Gain on Sale of Asset	0	65,000	0	65,000
Net Loss for Period	\$ (139,705)	\$ (511,587)	\$ (148,931)	\$ (810,223)
Net Loss Per Share	\$ (0.03)	\$ (0.12)	\$ (0.06)	

Weighted Average Number of
Common Shares Outstanding

5,097,849 4,291,667 2,536,986

</TABLE>

See notes to consolidated financial statements.

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity
Three Months Ended March 31, 2000 (Unaudited), Years Ended December 31, 1999 and
1998 and Period From May 3, 1989 (Inception) Through December 31, 1999
(U.S. Dollars)

<TABLE>
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	Three Months Ended March 31, 2000	Year Ended December 31, 1999	Period From May 3, 1989 (Inception) Through December 31, 1998	Through March 31, 2000
	(unaudited)			
<S>	<C>	<C>	<C>	<C>
Shares of Common Stock Issued				
Balance, beginning of period	4,700,000	4,000,000	1,000,000	(i) 0
Issued for				
Services (note 11(b))	0	250,000	0	1,000,000
Cash	500,000	200,000 (iii)	3,000,000 (ii)	3,200,000

Intangible assets (note 6)	0	250,000 (iii)	0	500,000
Balance, end of period	5,200,000	4,700,000	4,000,000	4,700,000
Common Stock and Paid-In Capital				
In Excess of Par				
Balance, beginning of period	\$ 510,000	\$ 160,000	\$ 10,000	\$ 0
Issued for				
Services (note 11(b))	0	125,000	0	10,000
Cash	500,000	100,000	150,000	250,000
Intangible assets (note 6)	0	125,000	0	250,000
Balance, end of period	\$1,010,000	\$ 510,000	\$ 160,000	\$ 510,000
Subscriptions Received				
Balance, beginning of period	\$ 500,000	\$ 100,000	\$ 0	\$ 0
Issued	(500,000)	(100,000)	0	0
Subscriptions received	360,000	500,000	100,000	500,000
Balance, end of period	\$ 360,000	\$ 500,000	\$ 100,000	\$ 500,000
Other Comprehensive Income				
Balance, beginning of period	\$ (14,130)	\$ 0	\$ 0	\$ 0
Foreign currency translation loss	0	(14,130)	0	(14,130)
Balance, end of period	\$ (14,130)	\$ (14,130)	\$ 0	\$ (14,130)
Deficit Accumulated During Development Stage				
Balance, beginning of period	\$ (670,518)	\$ (158,931)	\$ (10,000)	\$ 0
Net loss for period	(139,705)	(511,587)	(148,931)	(670,518)
Balance, end of period	\$ (810,223)	\$ (670,518)	\$ (158,931)	\$ (670,518)
Total Stockholders' Equity	\$ 545,647	\$ 325,352	\$ 101,069	\$ 325,352

</TABLE>

- (i) Issued @ \$0.01/share
(ii) Issued @ \$0.05/share
(iii) Issued @ \$0.50/share

See notes to consolidated financial statements.

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Cash Flows
Three Months Ended March 31, 2000 (Unaudited), Years Ended December 31, 1999 and 1998 and Period From May 3, 1989 (Inception) Through December 31, 1999 (U.S. Dollars)

<TABLE>
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	Three Months Ended March 31, 2000	Year Ended December 31, 1999	Year Ended December 31, 1998	Period From May 3, 1989 (Inception) Through March 31, 2000	
<S>	<C>	<C>	<C>	<C>	
Operating Activities					
Net loss	\$(139,705)	\$(511,587)	\$(148,931)		\$ (810,223)
Adjustments to reconcile net loss to net cash used by operating activities					
Depreciation and amortization	13,341	7,925	0		21,266
Write-down of investment	0	140,297	0		140,297
Compensation expenses	0	125,000	0		125,000
Changes in non-cash working capital					
Accounts receivable	(80,755)	(99,405)	0		(180,160)
Advances to related party	0	17,223	(17,223)		0
Prepaid expenses	(2,519)	(2,635)	0		(5,154)
Long-term receivable	0	(150,000)	0		(150,000)
Accounts payable and accrued liabilities	208,826	173,177	0	12,350	394,353
Due to officers and directors	0	10,000	0	10,000	
Advances from (repayments to) related parties	(84,556)	95,927	0	11,371	
Net Cash Used By Operating Activities	(85,368)	(194,078)	(153,804)		(443,250)
Investing Activities					
Acquisition of investment	0	(49,999)	(90,298)		(140,297)

Purchase of property, equipment and intangible assets	(27,281)	(206,559)	0	(233,840)
Net Cash Used By Investing Activities	(27,281)	(256,558)	(90,298)	(374,137)
Financing Activities				
Proceeds from issuance of common stock	0	100,000	150,000	260,000
Subscriptions received	260,000	400,000	100,000	760,000
Net Cash Provided By Financing Activities	260,000	500,000	250,000	1,020,000
Effect of Foreign Currency Translation on Cash				
	0	(14,130)	0	(14,130)
Increase in Cash	147,351	35,234	5,898	188,483
Cash, Beginning of Period	41,132	5,898	0	0
Cash, End of Period	\$ 188,483	\$ 41,132	\$ 5,898	\$ 188,483
Supplemental Disclosure of Non-Cash Transactions				
Issue of common stock for settlement of debt	\$ 100,000	\$ 0	\$ 0	\$ 100,000
Issue of common stock for assets	\$ 0	\$ 125,000	\$ 0	\$ 125,000

</TABLE>

See notes to consolidated financial statements. 8

POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Notes to Consolidated Financial Statements
Three Month Period Ended March 31, 2000 and Year Ended December 31, 1999
U.S. Dollars
(Unaudited)

1. BASIS OF PRESENTATION

These unaudited financial statements have been prepared in accordance with generally accepted accounting principles in the United States for interim financial information. These financial statements are condensed and do not include all disclosures required for annual financial statements. The organization and business of the Company, accounting policies followed by the Company and other information are contained in the notes to the Company's audited consolidated financial statements filed as part of the Company's December 31, 1999 Form 10-SB.

In the opinion of the Company's management, these financial statements reflect all adjustments necessary to present fairly the Company's consolidated financial position at March 31, 2000 and December 31, 1999 and the consolidated results of operations and the consolidated statement of cash flows for the three months then ended. The results of operations for the three months ended March 31, 2000 are not necessarily indicative of the results to be expected for the entire fiscal year.

2. SUBSCRIPTIONS RECEIVED

Pursuant to a private placement in March 2000, the Company received subscriptions for 360,000 units and proceeds of \$360,000 were received in January and February 2000. Each unit consists of one share of common stock and one share purchase warrant. Each warrant is exercisable into one share of common stock at an exercise price of \$1 per warrant expiring December 31, 2001. The 360,000 shares subscribed have yet to be issued.

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ITEM 2: MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATION

May 1, 2000

POKER.COM INC (PKER.OB)

Quarterly Report (SEC form 10-QSB)

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL
CONDITION AND RESULTS OF OPERATIONS
(All figures are in thousands of US dollars)

OVERVIEW

Poker.com Inc is a licensing and marketing company that licenses turnkey Internet gaming systems and has the exclusive worldwide rights to market the poker.com domain name. The Company's main sources of revenue are derived from sub-licensing fees, ongoing royalty fees, an opt-in advertising program, and

banner advertising.

Casino Marketing, SA (a wholly owned subsidiary of Poker.com Inc) sells Casino and Poker card room sub-licenses and derives its revenue from the sub-licensing fees and royalty payments. The Company has sold 12 sub-licenses to date of which 4 are currently operational.

Poker.com intends to establish www.poker.com as the ultimate gaming portal on the Internet.

RESULTS OF CONTINUING OPERATIONS

The following table sets forth for the periods indicated selected information from Poker.com's consolidated statement of operations:

	Three Months Ended March 31,	
	2000	

(IN THOUSANDS)		
Net Sales	257	
Gross Margin	228	
Operating Expenses	368	
Income (loss) from continuing operations		(140)
Net (loss) Income	(140)	

Information is shown only for the three months ended March 31, 2000 as the corporation did not actively carrying on business in the first quarter of 1999.

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THREE-MONTH PERIOD ENDED MARCH 31, 2000

NET SALES. Net sales for the three months ended March 31, 2000 was \$257. Sub-license revenues was \$55, banner advertising revenues was \$121 and royalty fees was \$79 for the three months ended March 31, 2000 respectively.

The Company believes that royalty revenue from casinos and the new Poker card room software will substantially improve the gross revenues for the next quarter. These are forward-looking statements, particularly as related to the business plans of the company, within the meaning of Section 27A of the Securities Act of 1993 and Sections 21E of the Securities Exchange Act of 1934 and are subject to the safe harbor created by these sections. Actual results may differ materially from the company's expectations and estimates.

GROSS MARGIN. Gross margin was 89% of net sales for the three months ended March 31, 2000. Management believes the margin is consistent with licensing and marketing of turnkey Internet gaming systems. Poker.com's gross margin may be affected by several factors including (i) the mix of revenues streams, (ii) the price of products sold and (iii) other components of cost of sales.

OPERATING EXPENSES. Operating expenses for the three month ended March 31, 2000 was \$368. The major expense items were for website marketing to bring traffic to the Poker.com's portal and to develop the Company's name brand. This was consistent with Poker's aggressive marketing campaign. The Company intends to continue their aggressive marketing strategy.

PROVISION FOR INCOME TAXES. No tax provision was made for the three months ended March 31, 2000. The Company also has available a net operating loss carry forward of approximately \$405 that may be used to offset future United States federal taxable income.

FINANCIAL CONDITION AND LIQUIDITY

LIQUIDITY AND CAPITAL RESOURCES. At March 31, 2000 the Company had cash and cash equivalents totaling \$188 compared to \$41 at December 31, 1999. The increase in cash is mainly due to a subscription for common shares in the quarter ended March 31, 2000. Poker.com's principal source of liquidity is \$188 in cash and cash equivalents.

Approximately \$275 of the \$330 accounts receivable and long term receivable was due from Antico Holdings for the purchase of a Poker sub-license and Royalty fees. The amount due from Antico Holdings for their License fee is payable in equal installments

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over a period of three years. Antico Holdings has assigned to Poker.com Inc the 15% credit card hold back which will be released from June 2000.

Net cash (used) by operating activities for the quarter ended March 31, 2000 was (\$85). The decrease in cash was mainly due to increase in accounts receivable of \$80 to \$180 from December 31, 1999. This is due to royalty revenue, banner advertising and sale of casino license fees being accrued.

Net cash (used) for investing activities for the three months ended March 31, 2000 was (\$27). The cash was used for the purchase of additional capital assets and casino software.

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PART II--OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 2. Changes in Securities and Use of Proceeds

None.

Item 3. Defaults upon Senior Securities

None.

Item 4. Submission of Matters to a Vote of Security Holders

None.

Item 5. Other Information.

None.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits.

Exhibit No.	Description
27.1	Financial Data Schedule.

(b) Reports on Form 8-K.

None.

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Signatures

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Poker.com Inc

(Registrant)

Date 20 June 2000 /s/ M. Jackson

(Signature)* Secretary

Date _____
(Signature)* _____

* Print the name and title of each signing officer under his signatures.

Form 10-QSB

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