

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-QSB

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934 FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2000

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934 FOR THE TRANSITION PERIOD FROM _____ TO _____

Commission file number 0-29 219

POKER.COM INC

(Exact name of small business issuer as specified in its charter)

FLORIDA

98-0199508

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification No.)

SUITE 201 1166 ALBERNI ST. VANCOUVER

V6E 3Z3

(Address of principal executive offices)

(Zip Code)

(604) 689-5998

(Issuer's telephone number)

(Former name, former address and former fiscal year, if changed since last
report)

Check whether the issuer (1) filed all reports required to be filed by Section
13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter
period that the registrant was required to file such reports), and (2) has been
subject to such filing requirements for the past 90 days. Yes No

Applicable only to issuers involved in bankruptcy proceedings during the
preceding five years

Check whether the registrant filed all documents and reports required to be
filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution of
securities under a plan confirmed by a court. Yes No

Applicable only to corporate issuers

State the number of shares outstanding of each of the issuer's classes of common
equity, as of the latest practicable date. 5,275,000 COMMON SHARES AS AT JUNE
30, 2000.

Transitional Small Business Disclosure Format

(Check one):

Yes No

POKER.COM INC.
FORM 10-QSB
FOR THE QUARTER ENDED JUNE 30, 2000

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PART 1 - FINANCIAL INFORMATION

ITEM 1: FINANCIAL STATEMENTS

POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)

Consolidated Financial Statements
June 30, 2000 and December 31, 1999
(U.S. Dollars)
(Unaudited)

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)

Consolidated Balance Sheets
(U.S. Dollars)
(Unaudited)

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	June 30, 2000	December 31, 1999
Assets		
Current		
Cash	\$ 61,324	\$ 41,132
Accounts receivable	311,458	99,405
Prepaid expenses	17,178	2,635
Total Current Assets	389,960	143,172
Long-Term Receivable	150,000	150,000
Property and Equipment	73,157	100,822
Intangible Assets	219,296	222,812
Total Assets	\$ 832,413	\$ 616,806
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 312,686	\$ 195,527
Advances from related parties	3,490	95,927
Total Liabilities	316,176	291,454
Stockholders' Equity		
Preferred Stock, \$0.01 par value, 5,000,000 shares authorized, no shares issued and outstanding		
Common Stock and Paid-In Capital in Excess of \$0.01 Par Value		
100,000,000 Shares authorized		
5,275,000 (December 31, 1999 - 4,700,000) shares		
issued and outstanding	1,085,000	510,000
Subscriptions Received	360,000	500,000
Other Comprehensive Income (Loss)	4,084	(14,130)
Deficit Accumulated During the Development Stage	(932,847)	(670,518)
Total Stockholders' Equity	516,237	325,352
Total Liabilities and Stockholders' Equity	\$ 832,413	\$ 616,806

</TABLE>

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Operations for Period From Inception to June 30, 2000
(U.S. Dollars)
(Unaudited)

<TABLE>
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	Three Months Ended June 30,		Six Months Ended June 30,		June 30,
	2000	1999	2000	1999	2000
	Period from May 3, 1989 (Inception) Through				
<S>	<C>	<C>	<C>	<C>	<C>
Revenues					
Marketing	\$ 317,625	\$ 0	\$ 574,845	\$ 0	\$ 625,125
Miscellaneous	3,000	41	3,000	41	4,014
Total Revenues	320,625	41	577,845	41	629,139
Cost of Goods Sold	65,634	0	94,323	0	122,116
Gross Margin	254,991	41	483,522	41	507,023
Expenses					
Website marketing	119,434	0	340,102	0	140,297
General corporate expenses and recovery	67,892	0	65,623	0	100,000
Corporation promotion	44,961	713	112,432	713	476,675
Office supplies and services	42,993	3,643	83,330	3,643	139,437
Management and consulting fees	21,906	22,573	41,001	22,573	156,255
Professional fees	19,051	3,399	22,013	3,399	153,646
Rent	7,895	14,228	14,526	14,228	114,729
Investment written off	0	140,297	0	140,297	47,087
Compensation expense	0	0	0	0	101,995
Depreciation and amortization	53,483	0	66,824	0	74,749
Total Expenses	377,615	184,853	745,851	184,853	1,504,870
Loss from Operations	(122,624)	(184,812)	(262,329)	(184,812)	(997,847)
Gain on Sale of Asset	0	0	0	0	65,000
Net Loss for Period	\$ (122,624)	\$ (184,812)	\$ (262,329)	\$ (184,812)	\$ (932,847)
Net Loss Per Share	\$(0.02)	\$(0.04)	\$(0.05)	\$(0.04)	
Weighted Average Number of Common Shares Outstanding	5,267,582	4,200,000	5,183,340	4,133,333	

</TABLE>

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Stockholders' Equity
(U.S. Dollars)
(Unaudited)
<TABLE>
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	Six Months Ended June 30, 2000	Year Ended December 31, 1999	Period From May 3, 1989 (Inception) Through June 30, 2000
<S>	<C>	<C>	<C>
Shares of Common Stock Issued			
Balance, beginning of period		4,700,000	4,000,000
Issued for			0

Services	0	250,000	1,000,000	
Settlement of debt	75,000		0	75,000
Cash	0	0	3,000,000	
Subscriptions previously received		500,000	200,000	700,000
Intangible assets	0	250,000	500,000	
<hr/>				
Balance, end of period	5,275,000	4,700,000		5,275,000
<hr/>				
Common Stock and Paid-In Capital In Excess of Par				
Balance, beginning of period	\$ 510,000	\$ 160,000		\$ 0
Issued for				
Services	0	125,000	135,000	
Settlement of debt	75,000		0	75,000
Cash	0	0	150,000	
Subscriptions previously received		500,000	100,000	600,000
Intangible assets	0	125,000	125,000	
<hr/>				
Balance, end of period	\$1,085,000	\$ 510,000		\$1,085,000
<hr/>				
Subscriptions Received				
Balance, beginning of period	\$ 500,000	\$ 100,000		\$ 600,000
Issued for subscriptions received	(500,000)	(100,000)		(600,000)
Subscriptions received	360,000	500,000		360,000
<hr/>				
Balance, end of period	\$ 360,000	\$ 500,000		\$ 360,000
<hr/>				
Other Comprehensive Income (Loss)				
Balance, beginning of period	\$ (14,130)	\$ 0		\$ 0
Foreign currency translation gain (loss)	18,214	(14,130)		4,084
<hr/>				
Balance, end of period	\$ 4,084	\$ (14,130)		\$ 4,084
<hr/>				
Deficit Accumulated During Development Stage				
Balance, beginning of period	\$ (670,518)	\$ (158,931)		\$ 0
Net loss for period	(262,329)	(511,587)		(932,847)
<hr/>				
Balance, end of period	\$ (932,847)	\$ (670,518)		\$ (932,847)
<hr/>				
Total Stockholders' Equity	\$ 516,237	\$ 325,352		\$ 516,237

</TABLE>

See notes to consolidated financial statements

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Consolidated Statements of Cash Flows
(U.S. Dollars)
(Unaudited)

<TABLE>
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	Period May 3, 1989 (Inception)		
	Six Months Ended June 30, 2000	1999	Through June 30, 2000
<hr/>			
<S>	<C>		
Operating Activities			
Net loss	\$ (262,329)	\$(184,812)	\$ (927,847)
Adjustments to reconcile net loss to net cash used by operating activities			
Depreciation and amortization	66,824	0	74,749

Write-down of investment	0	140,297	140,297
Changes in non-cash working capital	(767)	91,377	175,824
<hr/>			
Net Cash Used By Operating Activities	(196,272)	46,862	(536,977)
<hr/>			
Investing Activities			
Acquisition of investment	0	(50,000)	(140,297)
Purchase of property, equipment and intangible assets	(35,643)	0	(259,379)
<hr/>			
Net Cash Used By Investing Activities	(35,643)	(50,000)	(399,676)
<hr/>			
Financing Activities			
Proceeds from issuance of common stock	0	0	260,000
Subscriptions received	260,000	0	760,000
<hr/>			
Net Cash Provided By Financing Activities	260,000	0	1,020,000
<hr/>			
Effect of Foreign Currency Translation on Cash	(7,893)	(2,457)	(22,023)
<hr/>			
Inflow (Outflow) of Cash	20,192	(5,595)	61,324
Cash, Beginning of Period	41,132	5,898	0
<hr/>			
Cash, End of Period	\$ 61,324	\$ 303	\$ 61,324
<hr/>			
Supplemental Disclosure of Non-Cash Transactions			
Reduction of subscriptions previously received by issuance of shares	\$(500,000)	\$(100,000)	\$ (600,000)
Issue of common shares for settlement of debt	75,000	0	175,000
Issue of common stock for assets	0	0	250,000
<hr/>			

</TABLE>

See notes to consolidated financial statements

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POKER.COM, INC.
(Formerly Thermal Ablation Technologies Corporation)
(A Development Stage Company)
Note to Consolidated Financial Statements
Three Month and Six Month Period Ended June 30, 2000
(U.S. Dollars)
(Unaudited)

1. BASIS OF PRESENTATION

These unaudited financial statements have been prepared in accordance with generally accepted accounting principles in the United States for interim financial information. These financial statements are condensed and do not include all disclosures required for annual financial statements. The organization and business of the Company, accounting policies followed by the Company and other information are contained in the notes to the Company's audited consolidated financial statements filed as part of the Company's December 31, 1999 Form 10-SB.

In the opinion of the Company's management, these financial statements reflect all adjustments necessary to present fairly the Company's consolidated financial position at June 30, 2000 and the consolidated results of operations and the consolidated statement of cash flows for the three months and six months then ended. The results of operations for the

three months and six months ended June 30, 2000 are not necessarily indicative of the results to be expected for the entire fiscal year.

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August 4, 2000

POKER.COM, INC. (PKER.OB)

Quarterly Report (SEC Form 10-QSB)

ITEM 2: MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(All figures are in thousands of US dollars)

OVERVIEW

Poker.com, Inc. is a licensing and marketing company that licenses Internet gaming systems and has the exclusive worldwide rights to market the poker.com domain name. The Company's main sources of revenue are derived from sub-licensing fees, ongoing royalty fees, an opt-in advertising program, and banner advertising.

Casino Marketing, S.A. (a wholly-owned subsidiary of Poker.com, Inc.) sells Casino and Poker card room sub-licenses and derives its revenue from the sub-licensing fees and royalty payments. The Company has sold 12 sub-licenses to date of which 6 are currently operational.

Poker.com intends to establish www.poker.com as the ultimate gaming portal on

the Internet.

THE INTERNET GAMBLING FUNDING PROHIBITION ACT

The proposed Internet Gambling Funding Prohibition Act (the "Bill") was introduced to the U.S. House of Representatives on May 10th, 2000. The object of the Bill is to prevent the use of certain bank instruments for Internet Gambling and for other purposes. Section 3 of the Bill would make it illegal to use bank instruments to pay entry fees, place bets, collect betting winnings or conduct other gambling activities through the Internet. Covered bank instruments include: credit cards, debit cards, electronic fund transfers through money transmitting businesses, checks, bank drafts or similar instruments drawn by or on behalf of a person payable through a financial institution. Section 4 of the Bill is proposed to encourage enactment and enforcement of laws in those countries affected with money laundering, corruption and crime issues in order to prevent Internet gambling and use of financial payment and transfer systems to facilitate Internet Gambling.

If this Act is approved by Congress and brought into law, the Company's revenues from sales of sub-licenses and royalty fees earned from the Company's sub-licenses will be severally affected. The effect of the proposed act would slow down the sale of sub-licenses. Reduced revenue from sale of licenses and royalty fees could have a serious negative effect on the financial status of the Company and could result in the Company being unable to continue in business.

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RESULTS OF CONTINUING OPERATIONS

The following table sets forth for the periods indicated selected information from Poker.com's consolidated statements of operations:

Three Months ----- Ended June 30, -----	Three Months ----- Ended June 30, -----
2000	1999

(IN THOUSANDS)

	----	----
Net Sales	321	0
Gross Margins	255	0
Operating Expenses	378	187
Income (loss from continuing operations)	(123)	(187)
Net (loss) Income	(123)	(187)

THREE-MONTH PERIOD ENDED JUNE 30, 2000 AND 1999

NET SALES. Net sales for the three months ended June 30, 2000 was \$321 compared to \$0 for the three months ended June 30, 1999 as the Company had no business operation at that time. Sub-license revenues was \$68, banner advertising revenues was \$171 and royalty fees was \$76 for the three months ended June 30, 2000 respectively.

The Company believes that royalty revenue from casinos and the new Poker card room software will substantially improve the gross revenues for the next quarter. These are forward-looking statements, particularly as related to the business plans of the Company, within the meaning of Section 27A of the Securities Act of 1993 and Section 21E of the Securities Exchange Act of 1934 and are subject to the safe harbor created by these sections. Actual results may differ materially from the Company's expectations and estimates.

GROSS MARGIN. Gross margin was 79% of net sales for the three months ended June 30, 2000. Management believes the margin is consistent with licensing and marketing of turnkey Internet gaming systems. Poker.com's gross margin may be affected by several factors including (i) the mix of revenues streams, (ii) the price of products sold and (iii) other components of cost of sales.

OPERATING EXPENSES. Operating expenses were \$378 and \$185 for the three months ended June 30, 2000 and 1999 respectively and \$746 and \$185 for the six-month periods ended June 30, 2000 and 1999 respectively. The increase in 2000 periods is mainly due

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to website marketing and corporate promotion that was consistent with Poker's aggressive marketing campaign.

DEPRECIATION AND AMORTIZATION EXPENSE. Depreciation and Amortization expense was \$53 and \$0 for the three months ended June 30, 2000 and 1999 respectively and \$67 and \$0 for the six-month periods ended June 30, 2000 and 1999 respectively. The increase in expenses for the three-month period ended June 30, 2000 is due to an accelerated write down of \$46 for casino software the Company believes will be obsolete by the end of the third quarter.

PROVISION FOR INCOME TAXES. No tax provision was made for the three months ended June 30, 2000. The Company, at December 31, 1999 has available a net operating loss carry forward of approximately \$530 that may be used to offset future United States Federal Taxable Income. The net operating loss carry forward if not utilized will begin to expire in 2018.

FINANCIAL CONDITION AND LIQUIDITY

LIQUIDITY AND CAPITAL RESOURCES. At June 30, 2000 the Company had cash and cash equivalents totaling \$61 compared to \$41 at December 31, 1999. The increase in cash is mainly due to a subscription for common shares in the quarter ended March 31, 2000. Poker.com's principal source of liquidity is \$61 in cash and cash equivalents.

Approximately \$376 of the \$461 accounts receivable and long term receivable was due from Antico Holdings for the purchase of a Poker sub-license and Royalty fees. The amount due from Antico Holdings for their License fee is payable in equal installments over a period of three years. Antico Holdings has assigned to Poker.com Inc. the 15% credit card hold back which will be released monthly from July 15th, 2000.

Net cash (used) by operating activities for the six months ended June 30, 2000 was (\$196). The decrease in cash was mainly due to increase in accounts receivable of \$212 to \$311 from December 31, 1999. This is due to royalty revenue, banner advertising and sale of casino license fees being accrued.

Net cash (used) for investing activities for the six-months ended June 30, 2000 was (\$36). The cash was used for the purchase of additional capital assets and casino software.

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PART II--OTHER INFORMATION

Item 1. Legal Proceedings

None.

Item 2. Changes in Securities and Use of Proceeds

None.

Item 3. Defaults upon Senior Securities

None.

Item 4. Submission of Matters to a Vote of Security Holders

None.

Item 5. Other Information.

None.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits.

Exhibit No.	Description
27.1	Financial Data Schedule.

(b) Reports on Form 8-K.

None.

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Signatures

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Poker.com Inc

(Registrant)

Date 10 August 2000 /s/ M. Jackson

(Signature)* Secretary

Date _____
(Signature)* _____

* Print the name and title of each signing officer under his signatures.

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM PANNELL KERR FORSTER AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

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